



MacFarlane and Associates, P.C.
Certified Public Accountants
1040 INDIVIDUAL TAX RETURN CHECKLIST

Please indicate by a check mark which items apply to you:

PERSONAL INFORMATION

- Identity Protection PIN, if one has been issued to you, your spouse, or dependent by the IRS.
- Did you live or work in another state? Provide detail.
- 1095-A: Health Insurance from Healthcare.gov exchange
- List of estimated tax payments including dates and amounts paid

Information about Digital Assets (ie cryptocurrency, NFTs etc.):

- "At any time during 2025, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)?"

Information about sale of property in 2025:

- Did you purchase or sell your primary residence or investment property this year? Yes, more information will be needed and we will provide details of is needed.

One Big Beautiful Bill Act Tax Changes:

- Did you get paid OVERTIME in 2025? The extra portion of wages may not be taxable up to \$12,500. We need a copy of the last paystub to verify overtime or a letter from employer with amount of overtime.
- No Tax on Tips in 2025. (Up to \$25,000) More information is required if this applies to you.

INCOME

- W-2: Earning from your job
- 1099-INT: Interest Income
- 1099-DIV: Dividend Income
- 1099-R: Distributions from Pensions and other Retirement Plans
- RRB-1099: Railroad Benefits Income
- IRA Conversion or Rollover information
- SSA-1099: Social Security Income
- 1099-G: Government Payments (including unemployment benefits)
- W-2 G: Gambling winnings (also include Win/Loss statement)
- 1099-C: Cancellation of debt
- 1099-MISC: Miscellaneous Income
- 1099-NEC: Non-Employee Compensation (Schedule C detail required)
- 1099-B: Proceeds from Broker transactions
- Stock Option Information
- K-1: Partnerships, Trusts, S Corporations

EXPENSES AND TAX DEDUCTIONS

- Medical Expenses including health or long term care insurance not included on a W-2*
- Real Estate Taxes Paid
- 1098: Mortgage Interest statement
- Charitable Contributions and other Donations:
 - Cash
 - Non Cash, ie Goodwill.(Include date donated and thrift shop value)
 - Vehicle - Specific information required
- * (only expenses above 7.5% of adjusted gross income are deductible)

The above expenses will only be used if they are greater than your standard deduction

CREDIT INFORMATION

- Child Care Expenses for each Dependent and name and EIN of provider
- Receipts for energy-saving home improvements.
- Electric Vehicle Information. Expired 9/30/2025
- 1098-T: Education Payments from University or School

ADJUSTMENTS TO INCOME

- 8889 - Health Savings Account deduction (other than through employer)
- K-12 Educator Expenses
- Self Employed Health Insurance
- 5498 IRA Contributions
- 1098-E: Student Loan Information

VEHICLE LOAN INTEREST

- Did you purchase a NEW vehicle in 2025? If yes, you may be eligible to deduct the interest paid.
- Additional information is required:**
 - Date of Purchase
 - VIN Number
 - Loan Interest paid in 2025 (Lenders are sending letters)
- Vehicle Must be NEW and assembled in USA**

Addition
